

## *Call to Order*

An abbreviated, off-calendar meeting of the Board of Directors of Deep Roots Market Cooperative was held on Thursday, August 1, 2019, in the co-op's Community Room. This meeting was called primarily for the purpose of discussing and approving details of the upcoming capital campaign. The meeting was called to order at 6:00 pm.

An opening blessing and moment of silence was initiated by Joel Landau and observed by those in attendance.

## *Attendance*

Board Members Present: Joel Landau, Kathleen Donohue, Linda Sullivan, Haley Mills, Hope McLean, Stefan Hauke, Sheldon Herman, Chris Kwong (via telephone)

Board Members Absent: Yvonne Lee-Hawkins

Others in Attendance: Nicole Villano (General Manager), Matt Davis (note taker)

## *Approval of Minutes*

A motion to approve the minutes, as drafted, from the June 24, 2019 meeting was made by Stefan Hauke and seconded by Haley Mills. The motion passed unanimously.

## *Open Session*

**Agenda Item 3: Review Action Items and Motions from Last Meeting..... Joel Landau**

- Action Items from the June meeting were reviewed and all items are either completed or in progress.
- Table of Motions was reviewed and approved.

**Agenda Item 4: Report from GM on Store Operations/Sales..... Read Only**

- Nicole provided her Monthly GM Report and Monthly Sales at a Glance for board members to review as part of the meeting agenda packet. Due to the abbreviated nature of this meeting, the report was not reviewed or discussed at the time.
- Overview: *“June was the final month of 2<sup>nd</sup> quarter and although we are experiencing flat sales, our inventory adjustments show us pulling a total store margin of 38.7%! This is great news for all the hard work and margin focus we have been doing with buyers. The smaller issues we find after inventory seem to be shrinking as numbers look to be regulating. This is a result of cleaning up the POS system. 3<sup>rd</sup> quarter will be telling with new eyes on the numbers because of a major change in our staffing. We continue to operate with little to no cash, but the overall morale is brightening with the upcoming campaign.”*

*A motion to enter executive session was made by Linda Sullivan and seconded by Kathleen Donohue. The motion passed unanimously and the board entered executive session.*

## *Executive Session*

**Agenda Item 5: Proposal from North Eugene Partners ..... Joel Landau**

**Agenda Item 6: Reschedule GM Evaluation..... Joel Landau**

**Agenda Item 7: Capital Campaign Committee Report ..... Kathleen Donohue**

**Agenda Item 8: Review Action Items ..... Joel Landau**

**Agenda Item 9: Address Any Other Fiduciary, Personnel, or Other Non-Public Board Issues ..... Joel Landau**

*A motion to exit executive session was made by Sheldon Herman and seconded by Kathleen Donohue. The motion passed unanimously and the board exited executive session.*

### ***Adjournment***

A motion to adjourn this meeting of the Deep Roots Market Board of Directors was made by Linda Sullivan and seconded by Hope McLean. The motion passed unanimously and the meeting was adjourned.