CLEAR

Open a Schwab IRA

Schwab.com **1-800-435-4000** (inside the U.S.) **+1-415-667-8400** (outside the U.S.) **1-888-686-6916** (multilingual services)

Welcome to Charles Schwab.

- Use this form to open an IRA, a SEP IRA, or a SIMPLE/Roth SIMPLE IRA.
- If you are opening an IRA, return the form to Schwab. If you are opening a SEP or SIMPLE/Roth SIMPLE IRA, return the form to your employer.
- For details about small business retirement plans such as SIMPLE (Savings Incentive Match Plan for Employees) IRAs and SEP (Simplified Employee Pension) IRAs, go to www.schwab.com.
- For Traditional SIMPLE or Roth SIMPLE IRA accounts: only one account may be opened for each application submitted. You must complete and submit two (2) applications if you wish to open both a Traditional SIMPLE IRA and a Roth SIMPLE IRA.
- SEP and SIMPLE IRA employers: Attach your Adoption Agreement (or IRS Form 5305-SEP, for SEP only) and your Employer's Agreement with Schwab and return them to Schwab along with this application. The Schwab employer agreement is required prior to opening the account.
- For important disclosures about our relationship with you and the services we can provide, please visit www.schwab.com/transparency.

1. Select the Type of Account

Please select only one box for IRA, or SEP IRA. For SIMPLE IRAs select the traditional SIMPLE or Roth SIMPLE IRA and select the employer or employee box too.

If you are self-employed or the business owner and establishing a SEP or SIMPLE IRA, check the employer box.

IRA

- ☐ **Traditional IRA**
- ☐ **Roth Contributory IRA**
- ☐ **Rollover IRA**

SEP IRA

Schwab SEP IRA

- ☐ **I am the employer**
- ☐ **I am an employee**

IRS 5305-SEP

- ☐ **I am the employer**
- ☐ **I am an employee**

- ☐ **Traditional SIMPLE IRA**
  - ☐ **I am the employer**
  - ☐ **I am an employee**
- ☐ **Roth SIMPLE IRA**

59635781
Employer's Group ID Number

2. Account Holder Information

We respect your privacy and will only use the information you provide to open and service your account(s), communicate with you, and provide information about products and services. Read about Schwab's privacy policy at www.schwab.com/privacy.

Schwab is required by federal law to collect information about all account holders, including Social Security number, mother's maiden name, ID type and number, and other financial details, to verify their identity.

Account Holder

As required by federal law, Schwab will use the information provided to verify your identity.

Name *First* | *Middle* | *Last* | *Suffix*

Social Security/Tax ID Number | **Date of Birth** (*mm/dd/yyyy*) | **Preferred Name or Alias** (*if applicable*)

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Regulations require that you provide us with your legal address.

Home/Legal Street Address (*no P.O. boxes*)

City | **State or Province** | **Zip or Postal Code** | **Country**

Mailing Address (*Include mailing address if different from home/legal address. P.O. boxes may be used.*)

City | **State or Province** | **Zip or Postal Code** | **Country**

Telephone Number | **Mobile Number** | **Work Number** | **Extension**

Email Address* | **Mother's Maiden Name**

*By providing your email address, you consent to receiving email from Schwab. Information about opting out of certain email communications is provided at www.schwab.com/privacy.

Country(ies) of Citizenship

☐ **USA** ☐ **Other:**

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:**

ID Number and Type (Please select only one box and provide the relevant information below.)

☐ **Passport** ☐ **Driver's License** ☐ **Gov't-Issued ID**

Identification Number | **Country of Issuance** | **State of Issuance** (*if applicable*) | **Issue Date** (*mm/dd/yyyy*) | **Expiration Date** (*mm/dd/yyyy*)

Marital Status

☐ **Single** ☐ **Married** ☐ **Divorced** ☐ **Widowed** **Number of Dependents**

Securities industry regulations require that we collect the following information.

Employment Information (Please select only one box.)

☑ **Employed** ☐ **Self-Employed** ☐ **Retired** ☐ **Homemaker** ☐ **Student** ☐ **Not Employed**

Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)

☐ **Business Owner/Self-Employed** ☐ **Financial Services/Banking Professional** ☐ **Military** ☐ **Consultant**
☐ **Executive/Senior Management** ☐ **Information Technology Professional** ☐ **Educator** ☐ **Other** (*specify*):
☐ **Medical Professional** ☐ **Other Professional** ☐ **Sales/Marketing**
☐ **Legal Professional** ☐ **Clerical/Administrative Services** ☐ **U.S. Government Employee** (*federal/state/local*)
☐ **Accounting Professional** ☐ **Foreign Government Employee** (*non-U.S.*) ☐ **Trade/Service** (*labor/manufacturing/production*)

Photobiz, LLC	201 South Elm Street		
Employer Name/Business Name	**Business Street Address** (*no P.O. boxes*)		
Greensboro	North Carolina	27041	USA
City	**State or Province**	**Zip or Postal Code**	**Country**

The Next Two Questions Are Required by Industry Regulations

Are you or an immediate family member associated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer?

☐ **No** ☐ **Yes** (If "Yes," you must attach a letter from your or your immediate family member's employer or affiliated broker-dealer approving the establishment of your Account when submitting this Application. **List the company name** .)

Are you a director, 10% shareholder, or policy-making officer of a publicly held company?

☐ **No** ☐ **Yes** **(If "Yes," enter company name and trading symbol .)**

Financial Information

Securities industry regulations require that we collect this information.

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Investment Experience (Please select only one box.)

☐ **None** ☐ **Limited** ☐ **Good** ☐ **Extensive**

Annual Income (Please select only one box.)

☐ **Under $15,000** ☐ **$15,000-$24,999** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000 or more**

$ _____

Specify dollar amount if $100,000 or more.

Liquid Net Worth

Your liquid net worth is the part of your net worth that can be easily turned into cash. Liquid net worth includes investments like stocks and mutual funds but not assets like real estate.

Please select only one box.

☐ **Under $25,000** ☐ **$25,000-$49,999** ☐ **$50,000-$99,999** ☐ **$100,000-$249,999** ☐ **$250,000 or more**

$ _____

Specify dollar amount if $250,000 or more.

Trusted Contact Designation

A Trusted Contact Person ("Trusted Contact")* is a resource Schwab, and your advisor (if you have one), may contact on your behalf, if necessary, to attempt to address concerns regarding potential financial exploitation, or in communicating with you regarding issues related to your account(s). A Trusted Contact will not be able to view your account information, execute transactions in your account(s), or inquire about account activity, unless that person has that authority through another role on the account(s), such as a trustee or power of attorney. Providing Schwab with Trusted Contact information is voluntary. We encourage you to provide two Trusted Contacts in the event that one is not reachable in the future.

- Schwab suggests that your Trusted Contact(s) be someone other than your Financial Consultant or Investment Advisor.
- You may name up to two Trusted Contacts.
- The person(s) you name as Trusted Contact(s) will be the Trusted Contact(s) on all of your Schwab accounts, as provided for in your account agreement.
- For multiple-party accounts, each party can name separate Trusted Contacts.
- The Trusted Contact(s) must be at least 18 years old.

Trusted Contact Information

Trusted Contact information provided on this form will replace all Trusted Contact information currently on file.

Trusted Contact Person 1

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* | *Middle* | *Last* | *Suffix*

Relationship (Please select only one.)

☐ **Spouse** ☐ **Partner** ☐ **Child** ☐ **Parent** ☐ **Sibling** ☐ **Friend** ☐ **Other**

Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *(no P.O. boxes)* | **City**

State or Province | **Zip or Postal Code** | **Country**

Telephone Number | **Mobile Number** | **Email Address**

Trusted Contact Person 2

If you have no changes to your existing Trusted Contact, please skip this section.

Name *First* | *Middle* | *Last* | *Suffix*

Relationship (Please select only one.)

☐ **Spouse** ☐ **Partner** ☐ **Child** ☐ **Parent** ☐ **Sibling** ☐ **Friend** ☐ **Other**

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Please provide at least one method of contact for each Trusted Contact listed.

Mailing Address *(no P.O. boxes)* **City**

State or Province **Zip or Postal Code** **Country**

Telephone Number **Mobile Number** **Email Address**

*If you provide a Trusted Contact Person(s) to Schwab, you understand that you have authorized Schwab and your advisor (if you have one) to contact the Trusted Contact Person(s) at their discretion and to disclose information about your account to address possible activities that might indicate financial exploitation of you; to confirm the specifics of your current contact information, health status (including physical or mental capacity), or the identity of any legal guardian, executor, trustee, or holder of a power of attorney on your account(s); or as otherwise permitted by FINRA rules or state law. For more information, please see your Schwab Account Agreement, which is available at www.schwab.com/accountagreement.

Overall Investment Objective of Account (Check all that apply.)

☐ **Capital Preservation**
You are seeking to minimize the potential of losing your initial investment.

☐ **Income**
You are seeking the continued receipt of current income while recognizing and accepting the risks of income-generating investments.

☐ **Growth**
You are seeking to increase the value of your investments over time while accepting price fluctuations and volatility.

☐ **Speculation**
You are willing to assume a higher risk of loss in exchange for potentially higher returns.

3. Review Your Account Features

Your Consent to Enroll in Schwab's Cash Features Program

The Cash Features Program is a service that we provide that permits the uninvested cash or "free credit balance" in your Account to earn income while those funds remain uninvested. Additional information about the Cash Features Program and each Cash Feature is available in the Cash Features Program Disclosure Statement. You can always find the most up-to-date version of this document at www.schwab.com/cashfeaturesdisclosure.

The Bank Sweep feature is an available Cash Feature for brokerage accounts of account holders residing in the U.S. Through the Bank Sweep feature, Schwab automatically makes deposits to and withdrawals from deposit accounts at one or more banks ("Sweep Banks"). Your deposits at each Sweep Bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 (including principal and accrued interest) when aggregated with all other deposits held by you in the same insurable capacity at that bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Your funds may be placed in a Sweep Bank in excess of the FDIC insurance limit. In certain limited circumstances, Schwab may place your funds in a sweep money market fund. Please see the Cash Features Program Disclosure Statement for additional information and a list of the banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank.

By signing this Application, you consent to participate in Schwab's Cash Features Program, as described in the Cash Features Program Disclosure Statement, and you also consent to having the Bank Sweep feature as your designated Cash Feature.

You understand and agree that Schwab can (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of any Cash Feature; (3) change, add, or discontinue any Cash Feature; (4) change your investment from one Cash Feature to another if you become ineligible for your current Cash Feature or your current Cash Feature is discontinued; and (5) make any other changes to the Cash Features Program or Cash Feature as allowed by law. Schwab will notify you in writing of changes to the terms of the Cash Features, changes to the Cash Features we make available, or changes to the Cash Features Program prior to the effective date of the proposed changes.

Paperless Document Enrollment

You consent to receive regulatory documents and notifications electronically via the email address you provided, unless you opt out of paperless delivery. For complete information, please see "Important Information About Your Informed Consent to Receive Paperless Documents" in the Appendix to this application.

By providing your email address in the "Account Holder Information" section, you are opting in to receive regulatory documents through paperless delivery by default and you:

- Acknowledge that you have reviewed the "Important Information About Your Informed Consent to Receive Paperless Documents" in the Appendix to this application and consent to enrolling this account in Paperless regulatory documents.

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- Agree that we will electronically deliver all eligible regulatory documents for this account, as described in the Informed Consent. You will not receive these documents by mail. Delivery preferences can be modified on schwab.com at any time.
- Confirm that you are able to open, view, and save or print PDF documents and that you have provided a valid email address. This demonstrates that you can receive the paperless documents through email, our website, and PDF.
- Will create a web login online at schwab.com to view regulatory documents and maintain your paperless preference if you do not already have a web login.

If you do not want to participate in Paperless Documents, please check the box below.

☐ **No, I do not consent to enroll my account in Paperless Documents.** Please send my regulatory documents via postal mail.

4. Choose How to Fund Your Account

If you are opening a SEP, SIMPLE, or Roth SIMPLE IRA, skip to Section 5.
Check A, B, C, or D.

☐ **A. Check.** Make payable to Charles Schwab & Co., Inc.

- ☐ **New Contribution.** Indicate the year for which you are contributing on the front of the check. If no year is indicated, the contribution will be credited for the current year.
- ☐ **Rollover.** Roll over assets from another IRA or eligible Qualified Retirement Plan that you have withdrawn in the past 60 days.

☐ **B. Transfer of Account.** Complete and attach a Schwab Transfer Your Account form.

☐ **C. Spousal Transfer.** Transfer assets from an IRA that was inherited from your spouse.

☐ **D. Direct Rollover Conversion.** Roll over assets from a Schwab Qualified Retirement Plan (e.g., Schwab Individual 401(k), 403(b)(7), QRP, or Keogh) to a Schwab Roth IRA.

Complete and attach the appropriate Schwab Qualified Retirement Plan distribution form.

_____

Schwab Qualified Retirement Plan Account Number

5. Designate Your Beneficiary(ies)

In the event of my death, pay the full value of my account (in equal proportions, in the case of multiple beneficiaries, unless I indicate otherwise) to the Primary Beneficiary(ies) as designated below. I understand that if a Primary Beneficiary passes away before me, the remaining portion will be divided proportionately among any surviving Primary Beneficiaries in the manner provided in the Charles Schwab & Co., Inc. Individual Retirement Plan. If no Primary Beneficiary survives me, pay the full value of my account (in equal proportions, in the case of multiple beneficiaries, unless I indicate otherwise) to the Contingent Beneficiary(ies) as designated below. I understand that if a Contingent Beneficiary passes away before me, the remaining portion will be divided proportionately among any surviving Contingent Beneficiaries in the manner provided in the Charles Schwab & Co., Inc. Individual Retirement Plan. Any beneficiary who does not survive me by 120 hours will be considered to have passed away before me. If I do not designate a Beneficiary, the balance of the account shall be distributed in the listed order of priority to the following named person(s) surviving me:

a) my spouse,

b) my living children (natural or legally adopted) in equal shares; stepchildren are not legally defined as descendants for these purposes,

c) my estate.

I understand that I may change or revoke this designation at any time by completing a new Beneficiary Form with Schwab during my lifetime. It will become effective when Schwab receives it.

I understand that if Schwab determines that my beneficiary designation is not clear with respect to the amount of the distribution, the date on which the distribution shall be made, or the identity of the party or parties who will receive the distribution, Schwab shall have the right, in its sole discretion, to consult counsel and to institute legal proceedings to determine the proper distribution of the account, all at the expense of the account, before distributing or transferring the account.

If I live in a state with community property statutes and do not designate my spouse as the sole Primary Beneficiary, I represent and warrant that my spouse has consented to such designation.

The portion % must add up to 100% per beneficiary type. The portion can be extended to the hundredths position (e.g., 33.33%). If left blank, portions will be evenly distributed among beneficiaries.

Note: Benefits cannot be expressed in dollar amounts.

If you wish to indicate additional designation options, please skip this section, complete the Schwab IRA Beneficiary Designation form, and submit it with this application. For future beneficiary designations and changes, visit www.schwab.com/beneficiaries.

If more than four Primary or Contingent Beneficiaries are designated, attach a separate sheet of paper, signed and dated as it appears on this application.

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Beneficiary 1

Type of Beneficiary

☐ **Primary** ☐ **Contingent** _____ **Portion %**

Name *First* | *Middle* | *Last* | *Suffix*

Trust/Organization/Estate (*If Trust, include full Trust name.*)

Relationship (Select only one.) ☐ **Spouse** ☐ **Child** ☐ **Grandchild** ☐ **Parent** ☐ **Sibling** ☐ **Other Individual** ☐ **Trust** ☐ **Organization** ☐ **Estate**

Social Security/Tax ID Number | **Date of Birth/Trust Date** (*mm/dd/yyyy*)

Mailing Address

City | **State or Province** | **Zip or Postal Code** | **Country**

Telephone Number | **Email Address**

Country(ies) of Citizenship (List each one separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

Beneficiary 2

Type of Beneficiary

☐ **Primary** ☐ **Contingent** _____ **Portion %**

Name *First* | *Middle* | *Last* | *Suffix*

Trust/Organization/Estate (*If Trust, include full Trust name.*)

Relationship (Select only one.) ☐ **Spouse** ☐ **Child** ☐ **Grandchild** ☐ **Parent** ☐ **Sibling** ☐ **Other Individual** ☐ **Trust** ☐ **Organization** ☐ **Estate**

Social Security/Tax ID Number | **Date of Birth/Trust Date** (*mm/dd/yyyy*)

Mailing Address

City | **State or Province** | **Zip or Postal Code** | **Country**

Telephone Number | **Email Address**

Country(ies) of Citizenship (List each one separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

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Beneficiary 3

Type of Beneficiary

☐ **Primary** ☐ **Contingent** _____ **Portion %**

Name *First* | *Middle* | *Last* | *Suffix*

Trust/Organization/Estate (*If Trust, include full Trust name.*)

Relationship (Select only one.) ☐ **Spouse** ☐ **Child** ☐ **Grandchild** ☐ **Parent** ☐ **Sibling** ☐ **Other Individual** ☐ **Trust** ☐ **Organization** ☐ **Estate**

Social Security/Tax ID Number | **Date of Birth/Trust Date** (*mm/dd/yyyy*)

Mailing Address

City | **State or Province** | **Zip or Postal Code** | **Country**

Telephone Number | **Email Address**

Country(ies) of Citizenship (List each one separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

Beneficiary 4

Type of Beneficiary

☐ **Primary** ☐ **Contingent** _____ **Portion %**

Name *First* | *Middle* | *Last* | *Suffix*

Trust/Organization/Estate (*If Trust, include full Trust name.*)

Relationship (Select only one.) ☐ **Spouse** ☐ **Child** ☐ **Grandchild** ☐ **Parent** ☐ **Sibling** ☐ **Other Individual** ☐ **Trust** ☐ **Organization** ☐ **Estate**

Social Security/Tax ID Number | **Date of Birth/Trust Date** (*mm/dd/yyyy*)

Mailing Address

City | **State or Province** | **Zip or Postal Code** | **Country**

Telephone Number | **Email Address**

Country(ies) of Citizenship (List each one separated by a comma.)

☐ **USA** ☐ **Other:** _____

Country of Legal Residence (Select only one.)

☐ **USA** ☐ **Other:** _____

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6. Enter Your Offer or Referral Code, If Any

This section is optional. If you have an offer or referral code, enter it here.

You may enter up to three codes. Your code(s) may be shorter than the space provided.

Terms and conditions may apply. Any taxes related to an offer are your responsibility. You should consult with your tax or legal advisor regarding any tax implications and the appropriate tax treatment of an offer. For more information regarding an offer, please call 1-866-469-7017.

Offer/Referral Code 1

Offer/Referral Code 2

Offer/Referral Code 3

7. Sign Your Account Authorization

Please read and sign below.

By signing this Application, you hereby adopt the applicable Individual Retirement Plan that names Charles Schwab & Co., Inc. as custodian of this account, as further explained in the Charles Schwab & Co., Inc. Individual Retirement Plan or the SIMPLE Individual Retirement Plan, as applicable. You acknowledge that you have received and read the attached Application Agreement, which contains a predispute arbitration provision.

You acknowledge that your signature signifies and constitutes your agreement that this account and your relationship with Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the applicable Individual Retirement Plan and Disclosure Statement, the Schwab IRA and ESA Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time. You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this account.

This account is established and effective when you receive your account number. You have the right to cancel the account within seven days from the date the account is established. The revocation will be reported to the IRS as a distribution.

You also acknowledge that, while bank deposit products available through Schwab—such as certificates of deposit offered on Schwab CD OneSource® and deposit products offered by Charles Schwab Bank—are insured by the Federal Deposit Insurance Corporation (FDIC) to the maximum extent provided by law, the securities products purchased or sold in a transaction with Schwab are not insured by the FDIC; are not deposits or other obligations of Schwab and are not guaranteed by Schwab Bank; and are subject to investment risks, including possible loss of the principal invested.

For purposes of this Account Application and the attached Application Agreement, the terms "you," "your" and "Account Holder" refer to each person who signs this Account Application. The terms "we," "us," "our," and "Schwab" refer to Charles Schwab & Co., Inc.

I certify, under penalties of perjury, that (1) the number shown on this Application is my correct Taxpayer Identification Number; and (2) I am not subject to backup withholding due to a failure to report interest and dividend income; and (3) I am a U.S. person (a U.S. citizen or U.S. resident alien); and (4) the FATCA code entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

- **If you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return, you must check the following box indicating that item (2) above does not apply:** ☐

If you are submitting this Application for an account you hold in the U.S., item (4) above does not apply.

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

The agreement with Schwab contains a predispute arbitration clause. You acknowledge receipt of the predispute arbitration clause contained in Section 10 of the Application Agreement.

✘

Signature: Account Holder

Today's Date *(mm/dd/yyyy)*

Print Name

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8. Return Instructions

If you are opening a SEP, SIMPLE or Roth SIMPLE IRA, return the completed form to your employer. If you are opening an IRA, return the completed form in any one of the following ways:

- **Upload** online with secure messaging (if you are an existing client and have online access to your account).
  1. Go to www.schwab.com and log in to your account.
  2. Click the envelope icon to access Message Center, and then click Upload Document.
- **Fax** to 1-888-526-7252.
- **Bring** to your nearest Schwab branch (visit www.schwab.com/branch for locations).

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AEM14952029 (1125-GRRW) APP36326-31 (12/25)

Schwab IRA Application Agreement

Client Copy

- **This agreement relates to your IRA and is part of the Account Agreement between each Account Holder and Charles Schwab & Co., Inc. ("Schwab").**
- **Please read and retain for your files.**
- **You do not need to return this agreement to Schwab.**

Section 1: Scope of Agreement.
Your agreement with Schwab consists of the terms set forth in this Application Agreement and the terms set forth in the applicable Individual Retirement Plan and Disclosure Statement, and the Schwab IRA and ESA Account Agreement, which incorporates the *Charles Schwab Pricing Guide* and a number of other important disclosures. The applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement are provided with this Application or at the opening of your Account. You agree to contact Schwab if you do not receive the applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement.

In addition, you may in the future receive from Schwab supplemental terms or disclosures that pertain to certain account types, service features and benefit packages. These supplemental terms and disclosures, this Application Agreement, the applicable Individual Retirement Plan and Disclosure Statement and the Schwab IRA and ESA Account Agreement are collectively referred to as the "Agreement and Disclosures." You agree to read the Agreement and Disclosures carefully and retain copies for your records.

Section 2: Acceptance of Agreement and Disclosures.

You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab, including all transactions between Schwab and you and all products and services now or in the future offered through Schwab. Schwab may rely on your use of Schwab's products and services as evidence of your continued acceptance of the Agreement and Disclosures.

Section 3: Your Representations and Warranties.

You represent and warrant that: (a) you are of legal age in the state in which you live and you are authorized to enter into this Agreement; (b) you have supplied accurate information in your Account Application; (c) if you are married, live in a state with community-property laws and have designated someone other than your spouse as the sole beneficiary to this Account, you have obtained the consent of your spouse to such designation; (d) no additional authorizations from third parties are required for you to open the Account and effect transactions therein; (e) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority (FINRA), or any securities firm, bank, trust company or insurance company and (ii) you are not a director, 10% beneficial shareholder, policy-making officer or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company and (f) this Application Agreement, as amended from time to time, is a legal, valid and binding obligation, enforceable against you in accordance with its terms.

Section 4: Account Handling.
Schwab will automatically hold all of your securities purchased, sales proceeds, dividends and interest. Schwab will also release your name, address and securities positions to companies in which we hold securities for your Account upon request, unless you notify us otherwise in writing.

Section 5: Responsibility for Investment Decisions.

You agree that you and any agent under a power of attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your Account, including whether to buy or sell a particular security. Unless required by law, or unless Schwab provides advice to you that is clearly identified as an individualized recommendation for you, you understand that Schwab has no obligation to determine whether a particular transaction, strategy or purchase or sale of a security is in your best interest. Your obligation includes an affirmative duty to monitor and stay informed about your Account and your investments and respond to changes as you deem appropriate.

Unless we otherwise agree with you in writing, Schwab does not monitor your account(s) or investments and has no obligation to update an investment recommendation, financial advice, or financial plan we may give you. Such recommendation, financial advice, or financial plan only applies at the point in time we provide it to you.

You acknowledge that Schwab does not provide tax or legal advice.

Section 6: Payment of Indebtedness.
You agree to make payment of any indebtedness related to your Account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab by you, your agent or any attorney-in-fact under a power of attorney or Investment Advisor authorized to make transactions in your Account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your Account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your Account to a collection agency.

Section 7: Liquidations.
Whenever it is necessary for our protection or to satisfy a debit in your Account or other obligation owed us with respect to your Account (including the payment of any fees and expenses relating to your Account that are assessed from your Account), you authorize and direct Schwab to sell, assign and deliver all or any part of the property in your Account, close any or all transactions in your Account, or restrict activity in your Account as may be necessary from time to time to satisfy any such debit or obligation. You further authorize and direct us to choose which property to buy or sell, which transactions to close, and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell or of which transactions to close or for timing or manner of liquidation or any tax consequences from such actions.

This serves as your direction and authorization to us, without any additional notice to you. No demand or notice shall impose on Schwab any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

Section 8: Verification.
You authorize Schwab to inquire from any source, including a consumer reporting agency, as to the identity (as required by law), creditworthiness and ongoing eligibility for the Account of the Account Holders, any other person referred to on this Application, or any person whom Schwab is later notified is associated with or has an interest in the account (as well as such persons' spouses if they live in a community-property jurisdiction) at account

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opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Section 9: Required Arbitration Disclosures.

Regulatory authorities require that any brokerage agreement containing a predispute arbitration agreement must disclose that this agreement contains a predispute arbitration clause. This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- **All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
- **Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

1. **the class certification is denied;**
2. **the class is decertified; or**
3. **the customer is excluded from the class by the court.**

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Section 10: Arbitration Agreement.

Any controversy or claim arising out of or relating to (i) this Agreement, any other agreement with Schwab, an instruction or authorization provided to Schwab or the breach of any such agreements, instructions, or authorizations; (ii) the Account, any other Schwab account or Services; (iii) transactions in the Account or any other Schwab account; (iv) or in any way arising from the relationship with Schwab, its parent, subsidiaries, affiliates, officers, directors, employees, agents or service providers ("Related Third Parties"), including any controversy over the arbitrability of a dispute, will be settled by arbitration.

This arbitration agreement will be binding upon and inure to the benefit of the parties hereto and their respective representatives, attorneys-in-fact, heirs, successors, assigns and any other persons having or claiming to have a legal or beneficial interest in the Account, including court-appointed trustees and receivers. This arbitration agreement will also inure to the benefit of third-party service providers that assist Schwab in providing Services ("Third-Party Service Providers") and such Third-Party Service Providers are deemed to be third-party beneficiaries of this arbitration agreement.

The parties agree that this arbitration agreement will apply even if the application to open the Account is denied and will survive the closure of your Account and/or the termination of services rendered under this Agreement.

Such arbitration will be conducted by, and according to the securities arbitration rules and regulations then in effect of, the Financial Industry Regulatory Authority (FINRA) or any national securities exchange that provides a forum for the arbitration of disputes, provided that Schwab is a member of such national securities exchange at the time the arbitration is initiated. Any party may initiate arbitration by filing a written claim with FINRA or such eligible national securities exchange. If arbitration before FINRA or an eligible national securities exchange is unavailable or impossible for any reason, then such arbitration will be conducted by, and according to the rules and regulations then in effect of, the American Arbitration Association (AAA). If arbitration before the AAA is unavailable or impossible for any reason, the parties agree to have a court of competent jurisdiction appoint three (3) arbitrators to resolve any and all disputes or controversies between or among the parties. Each party shall bear its own initial arbitration costs, which are determined by the rules and regulations of the arbitration forum.

In the event of financial hardship, the arbitration forum may waive certain costs in accordance with such rules. At the conclusion of the hearing, the arbitrators will decide how to assess the costs of the arbitration among the parties.

Any award the arbitrator makes shall be final and binding, and judgment on it may be entered in any court having jurisdiction. This arbitration agreement shall be enforced and interpreted exclusively in accordance with applicable federal laws of the United States, including the Federal Arbitration Act. Any costs, fees or taxes involved in enforcing the award shall be fully assessed against and paid by the party resisting enforcement of said award.

For FINRA arbitrations, FINRA will appoint a single public arbitrator in customer cases decided by one arbitrator. In customer cases decided by three arbitrators, investors have the option of choosing an arbitration panel with two public arbitrators and one non-public arbitrator (Majority-Public Panel Rule) or a panel of all public arbitrators (Optional All-Public Panel Rule). If the customer declines to elect a panel selection method in writing by the applicable deadline, the Majority-Public Panel Rule for selecting arbitrators will apply.

All notices from one party to the other involving arbitration shall be considered to have been fully given when so served, mailed by first-class, certified or registered mail, or otherwise given by other commercially accepted medium of written notification.

In addition to the above provisions, if a party to this Agreement is or becomes a non-U.S. resident at the time of any controversy subject to this arbitration agreement, such party acknowledges and agrees to the following additional provisions:

(1) The rules of the organization administering the arbitration specifically provide for the formal designation of the place at which the arbitration is to be held.

(2) Entering into this Agreement constitutes consent to submit to the personal jurisdiction of the courts of the state of California, U.S.A., to interpret or enforce any or all of these arbitration provisions. Judgment on any arbitration award may be entered in any court having jurisdiction, or application may be made to such court for judicial acceptance of the award and an order of enforcement, as the case may be.

(3) The exclusive language to be used by the parties and the arbitrators in the arbitration proceedings shall be English. Any party wishing an interpreter shall make all arrangements directly with the interpreter and shall assume all costs of the service.

(4) If a party is a foreign government or state, state-owned or state-operated enterprise or other instrumentality of a foreign government or state, such party waives all rights of sovereign immunity and neither the Federal Act of State doctrine nor the doctrine of sovereign immunity shall apply insofar as any enforcement in courts located in the U.S.A. is concerned.

Section 11: Electronic Copies.

The electronically stored copy of your (or your agent's) signature, any written instructions or authorizations, the Account Application and the

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Agreement and Disclosures is considered to be the true, complete, valid, authentic and enforceable record, admissible in judicial, administrative or arbitration proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree to not contest the admissibility or enforceability of Schwab's electronically stored copy of such documents in any proceeding between you and Schwab.

Section 12: Float.

You agree that Schwab may retain as compensation for services your Account's proportionate share of any interest earned on aggregate cash balances held in Schwab's bank account with respect to (1) assets awaiting investment or (2) assets pending distribution from your Account. Such interest retained by Schwab shall generally be at money market rates. Schwab's receipt of such compensation is further described in the Agreements and Disclosures.

Section 13: Unclaimed Property.

If no activity occurs in the Account within the time period specified by applicable state law, the Account may be transferred to the appropriate state.

Section 14: Information About SIPC.

To obtain information about Securities Investor Protection Corporation (SIPC), including an explanatory SIPC brochure, please contact SIPC at www.sipc.org or 1-202-371-8300.

Section 15: Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.

If Schwab holds securities for you in street name, in Schwab's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption Schwab will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab's lottery system, please visit www.schwab.com/PartialCalls. If you would like a printed description of Schwab's lottery system mailed to you, please contact a Schwab representative at 1-800-435-4000.

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Cash Features Program
General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Program Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of the Cash Features Program Disclosure Statement, the Cash Features Program Disclosure Statement will control.

How the Cash Features Program Works	Schwab's Cash Features Program is the service (described in the Cash Features Program Disclosure Statement) that we provide to automatically invest, or "sweep," the free credit balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.
Available Cash Features	The available cash features currently consist of: ▪ The free credit balance in your eligible account (the "Schwab One® Interest feature"), on which Schwab pays interest; ▪ Interest-bearing deposit accounts at one or more Program Banks (the "Bank Sweep feature" for most accounts and the "Bank Sweep for Benefit Plans feature" for retirement plan accounts); and ▪ For some accounts, an affiliated money market mutual fund (the "Money Fund Sweep feature").
Eligibility	Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Program Disclosure Statement for more complete eligibility details.
Duty to Monitor Eligibility for Cash Features	It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.
Interest Rates and Yields	The interest rates and yields for the different cash features vary over time. There is no guarantee that the interest rate and yield on any particular cash feature will be or will remain higher than the interest rate and yield on any other cash features over any period. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at www.schwab.com/sweep. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_sweep, or call Schwab Alliance at 1-800-515-2157. ▪ The interest rate on the Schwab One Interest feature is set by Schwab. We have the option to pay as low a rate as possible consistent with our view of prevailing market and business conditions. With certain exceptions, the rate may be tiered based upon the overall free credit balance within your account. ▪ The interest rates paid on the Bank Sweep feature are set by the Affiliated Program Banks, and may be set as low as possible consistent with prevailing market and business conditions. Retirement accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements. With certain exceptions, the rate may be tiered based upon your account type and the combined amount of your account's Bank Sweep deposits at the Program Bank(s).

Investment and Insurance Products: Not a Deposit ▪ Not FDIC Insured ▪ Not Insured by any Federal Government Agency ▪ No Bank Guarantee ▪ May Lose Value

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Interest Rates and Yields (Continued)	▪ The interest rates paid on the Bank Sweep for Benefit Plans feature will be a reasonable rate consistent with applicable legal and regulatory requirements. This may be lower than some competitors' rates. Interest rates do not vary by tiers and do not vary based on your cash balances. ▪ The money market mutual fund offered through the Money Fund Sweep feature seeks to achieve the highest yield (less fees and expenses) consistent with prudence and the fund's investment objectives. Cash features are not intended to be long-term investments, and yields on any of our cash features may be lower than those of similar investments or deposit accounts offered outside the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit www.schwab.com/cash-investments for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157.
Benefits to Schwab	We charge fees and receive certain benefits under the different cash features. We share a portion of these fees and benefits with our investment professionals. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.
Differing Risks and Account Protection	The different cash features are subject to different risks and account protection: ▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of $250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free credit balances held at Schwab are not insured or guaranteed by the FDIC. ▪ The Bank Sweep and Bank Sweep for Benefit Plans features are not subject to market risk and value loss but are subject to the risk of the failure of one or more of the Program Banks. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks (www.schwab.com/cashfeaturesdisclosure). Certain conditions must be satisfied for FDIC insurance coverage to apply. In the unlikely event that one or more of the Program Banks fails, deposits at each bank are eligible for FDIC insurance protection up to a limit of $250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at that bank outside of the Bank Sweep and Bank Sweep for Benefit Plans features. **You are responsible for monitoring your bank balances in the Bank Sweep and Bank Sweep for Benefit Plans features and the balances in any of your other bank accounts at each Program Bank to determine if these, in total, exceed FDIC insurance limits. Monies held in both features are not covered by SIPC.** ▪ The Money Fund Sweep feature invests in high-quality, short- term securities and seeks to maintain a stable value, but is subject to market risks and potential value loss. It is not a bank account and is not subject to FDIC insurance protection. It is instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of $500,000, of which $250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.

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Important Information About Your Informed Consent to Receive Paperless Documents

The Purpose and Effect of Your Consent
This disclosure and informed consent applies to all communications for those accounts, products and services offered in person or available via schwab.com, schwabalLiance.com, or via a Schwab mobile website or mobile application used to access those accounts, products or services, to the extent they are not otherwise governed by the terms of a separate disclosure and informed consent.

We are required to provide to you "in writing" certain records and disclosures about our relationship and transactions in your account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead via the Schwab Paperless Documents program ("Paperless Documents"). The information below will help you understand the conditions and requirements relating to Paperless Documents. You can always find the most up-to-date version of this important information at schwab.com/paperless_consent.

Paperless Documents categories include: tax forms, trade confirmations, shareholder materials, statements and account documents (e.g., account statements and other documents associated with the account, including account agreements and amendments thereto, program disclosures, fund prospectuses, and regulatory and other disclosures, including investment advisory disclosures and service notices). Each of these document categories is described in detail below. If you are opening an account, the account agreements and account and program disclosures delivered to you as part of the account opening process are also included in Paperless Documents. Electronic documents specific to your transactions and account will be available online for up to 10 years from the date of initial delivery. Your consent to receive documents electronically is not limited in duration and does not expire.

Depending on where you reside, the initial scope of your Paperless Documents enrollment, and whether you have made modifications to your enrollment, not all document categories may apply to you. Certain documents that are not currently included in Paperless Documents may continue to be delivered to you via postal mail. In the future, some or all of these documents may be added to Paperless Documents and made available to you electronically in accordance with your informed consent to this disclosure. If you are uncertain which documents are covered by your Paperless Documents enrollment, please check online at schwab.com/paperless_services or call or email Schwab or Schwab Bank using the contact information below.

For additional information about Schwab Bank account statements, see the "Addendum" on the following page.

You indicate your consent to Paperless Documents by providing an email address and signing an account agreement, or by clicking or touching an "I consent" or other button indicating assent to or acceptance of the conditions and requirements relating to Paperless Documents, and we record your consent. The method of consent may depend on whether you are opening an account or separately enrolling in Paperless Documents for an existing account. If you do not provide consent, Schwab or Schwab Bank will send you paper copies. Your consent will be effective until you cancel your enrollment in Paperless Documents or Schwab or Schwab Bank notifies you that the program is discontinued. If you are a joint account holder, your consent binds the other account holder.

By providing consent, you confirm that you have the ability to access Schwab on the web, and the ability to open, view, save, retain, and print PDF documents as described below. These abilities demonstrate that you can receive the documents we will deliver to you. You also confirm that you have provided a valid email address as part of the account opening or Paperless Documents enrollment process.

We may, if necessary and at our discretion, end your participation in Paperless Documents, or change the terms and conditions relating to Paperless Documents and electronic communications. It is your responsibility to review any updates in a timely manner. We will provide you with notice of any discontinuation or update as required by law.

Our Contact Information to Request Paper or Ask Questions

To access the document and print a copy, log in to your Schwab or Schwab Bank account, select the "Accounts" tab, then select "Statements." To request paper, ask questions about, or report problems request paper, ask questions about, or report problems concerning Paperless Documents, you may contact us as follows:

To contact us by email, log in to schwab.com, click "Contact Us," and then click "Send a Secure Message." Advisor Services clients, please log in to schwaballiance.com. To contact us by phone:

- Investor Services clients: 1-800-435-4000.
- Schwab Bank Investor Checking™ (or other Schwab Bank) clients: 1-888-403-9000.
- Clients in the U.K.: 00 800 0826-5001.
- Clients in other countries: +1-415-667-8400.
- Advisor Services clients: Contact your independent advisor or call 1-800-515-2157.
- Schwab Intelligent Portfolios Solutions™ clients: 1-855-694-5208.
- Institutional Intelligent Portfolios® clients: 1-877-805-3399.

To Withdraw Your Consent

When you change your preference back to postal mail delivery, this cancels your enrollment in Paperless Documents and withdraws your consent for the document categories you indicate. You can do this by logging in to schwab.com/paperless_services, or by calling or emailing Schwab or Schwab Bank using the contact information above. Allow 48 hours for processing. Your consent will remain effective for other document categories for which you maintain a paperless delivery preference.

Important note for Schwab Advisor Services clients: Canceling or modifying your enrollment may make your account(s) ineligible for lower commission rates, and the commissions you pay can increase.

Important note for Schwab Intelligent Portfolios Solution and Institutional Intelligent Portfolios clients: Intelligent Portfolios is an all-electronic service. If in the future you request paper documents, withdraw your consent, or are unable to receive Paperless Documents, Schwab may terminate your account.

Electronic Notification When a Paperless Document Is Ready

We send you an email to let you know a document is available. For some documents, the email itself will be the paperless document. For other documents, the email will contain a link that will allow you to access or download the document, and your login may be required prior to such access.

Keeping Your Email Address Current and Actions Schwab or Schwab Bank Will Take If There Is a Problem

Please note that after three consecutive months of unsuccessful electronic delivery attempts of your tax forms, trade confirmations, or statements and account documents, your account(s) will revert back to postal mail delivery. This will cancel your enrollment in Paperless Documents and withdraw your consent to receive Paperless Documents.

It is your responsibility to notify Schwab or Schwab Bank of any change in your email address by logging in to the Schwab site and going to Service > My Profile > Email Addresses or using the contact information above. In addition to the unenrollment process outlined above, if we receive any indication either that the email notification did not reach you successfully or that there is a problem with your email address or service, we will take the following actions:

- **Tax Forms**—Send a letter by postal mail within two business days to inform you that we were unable to deliver your tax form electronically. In certain circumstances, as may be required by law or regulation or for other reasons, we may send you the tax form itself by postal mail within the time period prescribed by the relevant legal or regulatory requirements.
- **Trade Confirmation**—Send a paper copy of trade confirmation by postal mail within 24 hours. Also send a letter by postal mail to inform you that we were unable to deliver your Trade Confirmation to you electronically.
- **Statements and Account Documents**—Send a letter by postal mail informing you that we were unable to deliver your statement or account document electronically.

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- **Shareholder Materials**—Send a paper copy of the shareholder materials via postal mail within 24 hours. We will send you a letter informing you that we were unable to deliver your shareholder materials electronically. The account will be unenrolled from Paperless Documents, and we will begin to send you paper shareholder materials.

Hardware and Software Requirements

Paperless Documents requires you to have access to a device (computer or smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.
- A current version of a program, such as Adobe® Reader®, that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your device, you can download the free software at adobe.com.
- An operating system on your device that supports the above.
- A printer that connects to your device, if you wish to print documents.
- Electronic storage connected to your device, if you wish to retain records in electronic form. (If you are using your computer, just save documents to your local hard drive.)

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call or email Schwab using the contact information on the previous page.

Security and Privacy Information

Unless expressly stated, email notifications for Paperless Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part of your name or your entire name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number. Schwab or Schwab Bank may use a vendor to deliver Paperless Documents.

Whether Schwab, Schwab Bank, or a vendor delivers the documents, Schwab's privacy policy applies.

Records and Disclosures Included in Schwab and Schwab Bank's Paperless Documents Program

Tax Forms ("eTax Documents")
A tax document provides important information you need to complete your tax returns. Much of the information we provide in tax documents is also reported to the IRS. This includes any corrected tax documents and accompanying notices. When a tax document is ready, we will send an email notification with the subject line "IMPORTANT TAX RETURN DOCUMENT AVAILABLE" and containing a web link to the document available after you log in.

Trade Confirmations ("eConfirms")
A trade confirmation is an official record of your securities transaction. It includes the price, number of shares, and the commission we charge you, as well as disclosures required under federal law. If you choose to receive paperless trade confirmations, the terms and conditions of your transaction will appear in the email and on a web page you can link to from the email. Your consent to receive paperless trade confirmations also includes paperless delivery of prospectuses or other regulatory information we provide to you at the time of your trade. Your consent to receive paperless trade confirmations also covers paperless delivery of Trade Confirmation Reports (TCRs) if you elect this alternative as part of your Managed Account enrollment.

Statements and Account Documents ("eStatements")
An account statement provides important information about your account, including the price and quantity of securities you hold, the transactions conducted, other activity in your account, and terms and conditions governing your account. Account statements are sent at the end of each month or quarter depending on activity in your account. With your account statements, we often include accompanying account-related notices and other regulatory information, including, but not limited to, Schwab's Statement of Financial Condition, pricing changes, changes to payment features, privacy policy, annual notices, amendments to your account agreements, and any other documents, notices, and disclosures required by law or regulatory rules to be provided to you. At account opening and from time to time thereafter, we also send you notifications about your account. Collectively, we call these documents, notices, and disclosures "account documents." When you consent to paperless account statements, you also consent to paperless account documents.

Investment Advisory Program Disclosures and Notices (A Sub-Category of Account Documents)
Your consent to paperless Statements and Account Documents encompasses regulatory and other disclosures, which includes but is not limited to investment advisory program disclosures, brochure supplements with information about individual Schwab representatives, and related materials such as periodic updates or annual summaries of any changes to those documents ("Form ADV Disclosures") as Schwab makes these available in the future. The investment advisory programs may include but are not limited to Schwab Managed Portfolios™, Schwab Managed Account Services™, the Schwab Advisor Network®, Schwab Intelligent Portfolios Solutions™, and other similar advisory services, and fee-based Financial Planning Services. In addition to Schwab's and its affiliates' own Form ADV Disclosures, your consent also covers Form ADV Disclosures from third-party investment advisors whose services you select through Schwab. Paperless Form ADV Disclosures may accompany your account statements or be sent via electronic mail independently. If the third party does not make its Form ADV Disclosures available electronically, you will instead receive the standard printed materials by postal mail.

Shareholder Materials ("Electronic Delivery")
Shareholder materials include regulatory information such as prospectuses; prospectus supplements; quarterly, semi-annual, and annual reports; and proxy materials. You will receive an email notification with a web link to shareholder materials if you have a position in an equity or mutual fund as of the record date for a particular shareholder distribution and the materials are made available electronically by the issuer or third party. If the issuer or third party does not make shareholder materials available electronically, you will instead receive the standard printed materials by postal mail. By providing your consent to receive electronic delivery of shareholder material, you also consent to electronic householding. This means that if you and someone else enroll in this paperless service using the same email address, we may send one email announcement to this email address if each account holds securities of the same issuer. This avoids duplicate mailings of shareholder documents. If you no longer want electronic householding of your shareholder materials, you must modify your Paperless Documents enrollment as described above. Your shareholder materials may include electronic proxies. You may elect to vote your proxy online at proxyvote.com by entering the control number included in your email announcement and the last four digits of your Social Security number or Taxpayer Identification Number as your PIN.

Addendum for Schwab Bank Paperless Statements ("eStatements")

Schwab Bank Paperless Documents categories include statements and account documents and tax forms. The above information regarding the purpose and effect of your consent, including how to request paper delivery, how to ask questions, how to withdraw consent for paperless delivery, electronic notification of ready statements, keeping a current email address, hardware and software requirements, and security and privacy information, are all applicable to Schwab Bank accounts. Paperless Documents include account statements and tax forms. In addition, account statements for your Investor Checking account(s), Investor Savings account(s), and Pledged Asset Line® account(s) provide important information about your accounts, including the account balance; the transactions conducted; other activity in your accounts; and other information, terms, and conditions governing your accounts.

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Charles Schwab Bank, SSB and Charles Schwab & Co., Inc. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products offered by Charles Schwab & Co., Inc. are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, SSB and are subject to investment risk, including the possible loss of principal invested. Deposit and other lending products and services are offered by Charles Schwab Bank, SSB, Member FDIC and an Equal Housing Lender. Charles Schwab Bank, SSB is not acting or registered as a securities broker-dealer or investment advisor.

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